

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Aureus Fund (Ireland) p.l.c. Class A Shares (IE0031772803)

Aureus Fund (Ireland) p.l.c. is authorised in Ireland and regulated by the Central Bank of Ireland.

LBBW Asset Management Investmentgesellschaft mbH the Investment Manager for this product, is authorised in Germany and supervised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). For more information on this product, please refer to <https://aureusfund.com/aureus-fund> or call +49 711 22910 - 3851.

The PRIIP Manufacturer and the Alternative Investment Fund Manager (AIFM) is Waystone Management Company (IE) Limited. Waystone Management Company (IE) Limited is authorised in Ireland and supervised by the Central Bank of Ireland.

Accurate as of: 30 January 2026

What is this product?

Type

The Aureus Fund (Ireland) p.l.c. is an Irish retail investor alternative investment fund.

Term

The Fund has no maturity date but is designed for longer-term investment.

Objectives

Investment objective The Fund aims to achieve long-term capital growth by investing primarily in physical allocated precious metals.

Investment policies The Fund is not managed by reference to an index. The Fund will invest directly and indirectly mainly in precious metals, namely gold, silver, platinum and palladium.

Investment in precious metals may be achieved by investing directly in precious metals through precious metal depots or through precious metal accounts.

The Fund may use financial contracts (derivatives) to help achieve its aim and to manage risk, reduce costs and improve results.

In addition, as an ancillary policy, the Fund may also gain exposure to precious metals by investing in securities of companies whose activities include (but are not limited to) the mining, trading, drilling, exploration, processing, distribution, research or extraction of precious metals or companies which are involved in or their performance is related to precious metals and or by investing in securities giving a delta one exposure to precious metals.

As a further ancillary policy the Fund may also gain exposure to precious metals indirectly by investing in collective investment

schemes whose assets include precious metals and/or securities related directly or indirectly to precious metals.

Share Class Benchmark No benchmark. The Fund is actively managed, without representing a benchmark.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing on days on which retail banks in Dublin are open for business and on which securities are traded on the Euronext Dublin or such other day(s) as the Directors may determine, with the approval of the Depositary and prior notification to Shareholders.

Distribution Policy Earnings are distributed. Interim dividends possible.

Intended retail investor

The product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designated to form part of a portfolio of investments.

Practical information

Depositary The fund depositary is State Street Custodial Services (Ireland) Limited.

Further information A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer prices are available free of charge upon request from <https://aureusfund.com/aureus-fund>, by e-mail from info@aureusfund.com, or by writing to LBBW Asset Management Investmentgesellschaft mbH, Pariser Platz 1, Haus 5, 70173 Stuttgart, Germany

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of LBBW Asset Management Investmentgesellschaft mbH to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://aureusfund.com/aureus-fund>.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between September 2016 and September 2021.

Moderate: this type of scenario occurred for an investment between August 2017 and August 2022.

Favourable: this type of scenario occurred for an investment between October 2020 and October 2025.

| Recommended holding period | | 5 years | |
|----------------------------|---|--------------------------|---|
| Example Investment | | 10,000 EUR | |
| Scenarios | | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs Average return each year | 3,820 EUR -61.8% | 3,490 EUR -19.0% |
| Unfavourable | What you might get back after costs Average return each year | 8,120 EUR -18.8% | 11,650 EUR 3.1% |
| Moderate | What you might get back after costs Average return each year | 10,010 EUR 0.1% | 14,110 EUR 7.1% |
| Favourable | What you might get back after costs Average return each year | 12,690 EUR 26.9% | 16,880 EUR 11.0% |

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

| Example Investment 10,000 EUR | if you exit after 1 year | if you exit after 5 years (recommended holding period) |
|-------------------------------|--------------------------|---|
| Total Costs | 911 EUR | 1,356 EUR |
| Annual cost impact* | 9.0% | 3.0% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.1% before costs and 7.1% after costs.

Composition of costs

| One-off costs upon entry or exit | | Annual cost impact if you exit after 1 year |
|---|---|---|
| Entry costs | 5.00% of the amount you pay in when entering this investment. | Up to 500 EUR |
| Exit costs | 3.00% of your investment before it is paid out to you. | 300 EUR |
| Ongoing costs taken each year | | Annual cost impact if you exit after 1 year |
| Management fees and other administrative or operating costs | 1.11% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 111 EUR |
| Transaction costs | 0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 0 EUR |
| Incidental costs taken under specific conditions | | Annual cost impact if you exit after 1 year |
| Performance fees | There is no performance fee for this product. | 0 EUR |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Termination of the Fund is only possible in those cases expressly provided for in the Fund prospectus. Shares of the Fund can generally be redeemed on each valuation day. The Board of Directors may, with the approval of the Depositary, suspend redemption, taking into account the interests of investors. It will take 2 working days for you to be paid. By selling the Fund earlier than the recommended holding period, you may receive back less than you would have received if you had stayed invested for the recommended holding period. An exit fee of up to 3% could be charged. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website <https://aureusfund.com/aureus-fund>.

How can I complain?

You can send your complaint to the fund's management company to the following postal address 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://aureusfund.com/aureus-fund>.

Past performance You can download the past performance over the last 10 years from our website at <https://aureusfund.com/aureus-fund>.

Additional information You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from LBBW Asset Management Investmentgesellschaft mbH, Pariser Platz 1 - Haus 5, 70173 Stuttgart and from <https://www.lbbw-am.de> or Waystone Management Company (IE) Limited, 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland and from <https://www.waystone.com/>. They are available free of charge in English. You can find the latest version on our website at <https://aureusfund.com/aureus-fund>.