

Fund profile



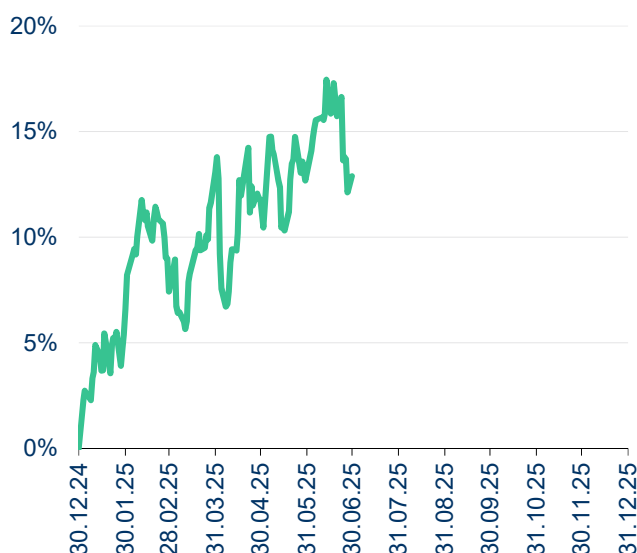
AUREUS FUND (Ireland) plc.

This fund profile is an advertisement and not a mandatory document under investment law. It serves only as information for the investor.

Fondsprofil

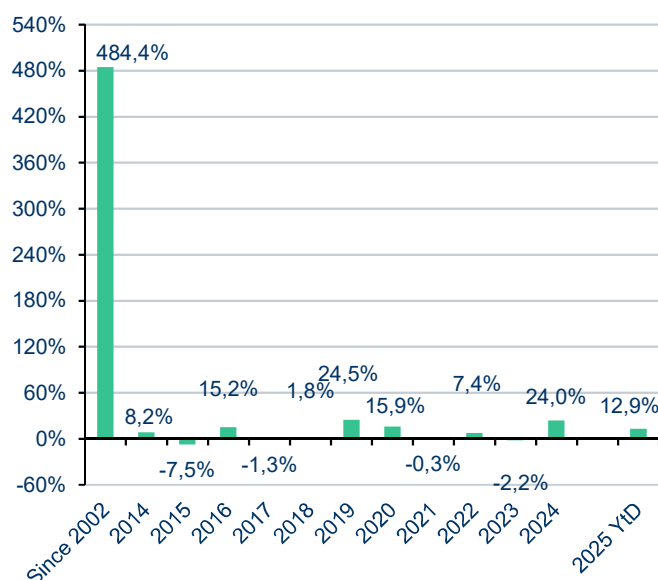
The Aureus Fund (Ireland) plc. is an accumulating fund under Irish Law. The Aureus Fund (Ireland) plc is investing in physical allocated precious metals, namely gold, silver, platinum and palladium. The focus of the Aureus Fund (Ireland) plc is on physical allocated gold. As an ancillary investment policy, the investment manager has the option to invest in derivatives for hedging and mining funds.

Performance



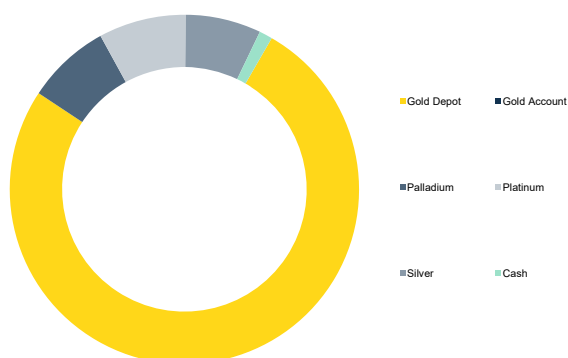
Please note: Past performance is not a reliable indicator of future performance.

Past Performance

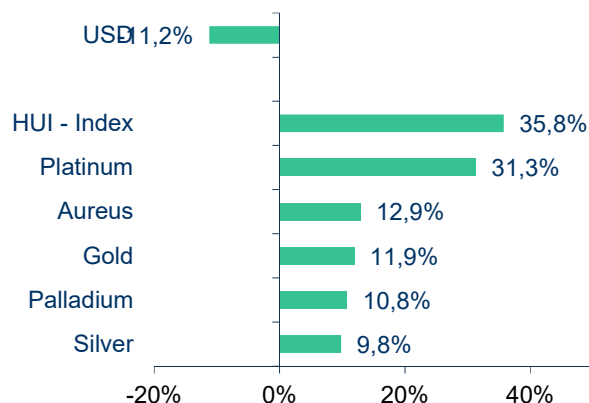


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Allocation



Precious Metals Performance in Euro 2025



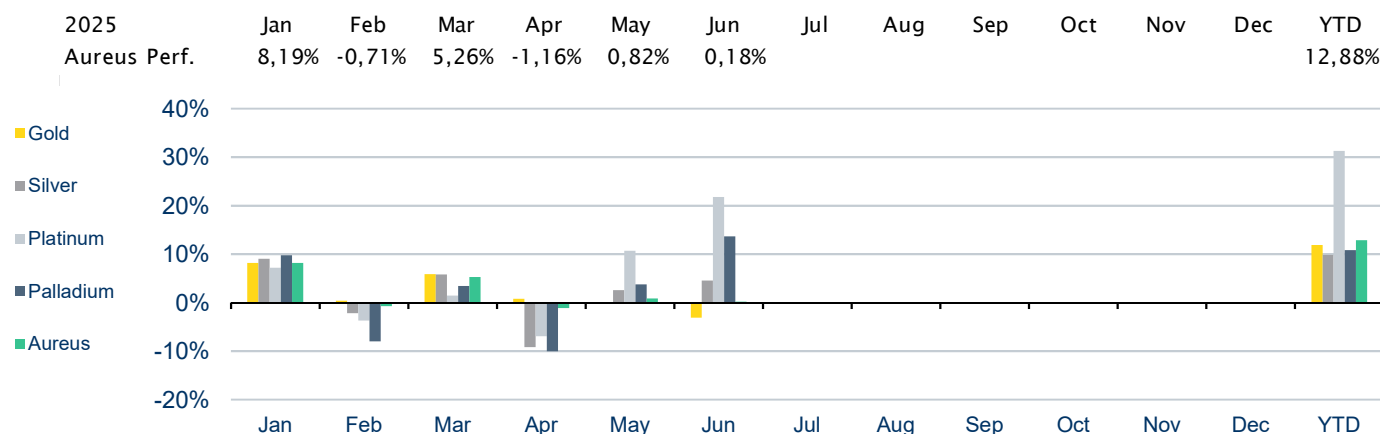
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Performance 2025 ³⁾



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Portfolio

Gold depot (allocated)	76,16%
Gold account (unallocated)	0,00%
Palladium account / -depot	7,78%
Platinum account / -depot	8,12%
Silver account / -depot	6,98%
Precious Metals	99,04%
Goldmining funds	0,00%
Cash	1,23%
Other net assets & liabilities	-0,28%
Total	100,00%

Futures & Options

Gold	0,75%
Silver	0,00%
Platinum	-1,21%
Palladium	0,00%

Exposure	98,57%
(free of Cash and other)	
Thereof Gold	76,91%

Fund Volume in Mio.:	189 EUR
Physical (allocated) gold:	1.595 kg

Basic Information

WKN:	691208
ISIN:	IE0031772803
Fund price (EUR):	392,26
Issue date:	18.09.2002
Fund Volume (Mio.EUR):	189
Distributing:	yes
Preliminary Charge:	up to 5%
Management-Fee 1):	0,70% p.a.
Total expense ratio 2):	1,12%
Investment Manager:	LBBW Asset Management Investmentgesellschaft mbH
Administrator & Custodian:	State Street, Ireland
Listed on:	Dublin (no active secondary market)
Contact Investment Manager:	commodities@LBBW-AM.de

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Gold June 2025

In June, the gold price fell by approximately 3%. Although there were supportive factors such as persistent geopolitical risk and USD weakness, these were countered by lower Chinese demand.

The gold price surged by one third from the beginning of this year to its April all-time high of US-dollar 3,500 per troy ounce. Short-term corrections were countered by strong support from dip-buying. Central bank demand remained healthy, although dampened by the record prices.

Gold's strength this year mainly stems from the uncertainty surrounding the Trump administration's policies. Volatility in financial markets boosted demand for gold as both a safe haven asset, during market turmoil, and a diversification tool in subsequent recoveries. Ongoing geopolitical tension further increases gold's safe-haven appeal.

Conditions will probably continue to support the gold price. Even if a trade war is avoided, tariffs will be higher than in the past and uncertainty is likely to persist.

The US dollar and Treasuries have come under pressure due to worries about the sustainability of US debt and these worries are likely to persist for the foreseeable future. The dollar's role as the main reserve currency is not under immediate threat, but concerns for the longer term will continue to support the gold price.

Portfolio Strategy June 2025

The platinum price rallied throughout June above US-dollar 1,400 per troy ounce. This was mainly due to severe market tightness, the strong rally in the gold price, light positioning, recent breaks in key technical levels, the weaker US dollar and increased demand from China. Net long positioning in platinum more-than-doubled throughout June.

The platinum rally looks stretched. Liquidity is likely to improve as supply from South Africa returns to more normal levels. Furthermore, the higher price is likely to affect demand from China and demand for jewellery.

For the first five months of the year, the growth in holdings of silver ETFs lagged the growth in gold ETF holdings as the gold price rallied to all-time highs. However, there were massive inflows of almost 530 tonnes into silver ETFs in the first half of June, bringing the total for the year to date to almost 1,775 tonnes. This far exceeds the growth in gold ETFs on a relative basis.

Early in June, the management increased the platinum exposure in the Aureus Fund and kept the overweight position until 27th June. Gold was underweight in the period under review.

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This information does not take into account the personal circumstances of any investor and is neither an offer nor an consultancy, nor an invitation to buy or sell units in this fund. This information contains, among other things, our current non-binding assessment in particular of market situations, products and their conceivable development possibilities, for the correctness of which we assume no liability. The information has been carefully compiled by us, but we cannot guarantee that it is up-to-date, correct or complete. Nor does the information purport to be complete or comprehensive. It relates solely to the date of preparation and is subject to change at any time without notice, publication or other notification to the recipient. The Aureus Fund (Ireland) plc makes no afford as to the intended economic, accounting and/or tax effects and does not provide legal and/or tax advice as a result of legal requirements. Insofar as this information contains references to tax effects, it is pointed out that the concrete tax effects depend on the personal circumstances of the respective investor and may be subject to future changes.

The presentation of past data and performance, of backtests and forecasts or the presentation of awards for the performance of products or an investment strategy are not reliable indicators to the future.

The only binding basis for the purchase of units is the current sales documentation (key investor information, prospectus, annual and semi-annual reports). The sales documents can be obtained free of charge in electronic or printed form in English at <https://aureusfund.com>, from LBBW Asset Management Investmentgesellschaft mbH, Pariser Platz 1 - Haus 5, 70173 Stuttgart, e-mail: info@LBBW-AM.de and A&L Goodbody, 25-28 North Wall Quay, Dublin 1, D01 H104, Ireland. For further information, in particular on the structure and risks associated with an investment in the investment fund, potential investors should read these documents. A summary of investors' rights is also available free of charge at <https://aureusfund.com>. The Company may at any time decide to withdraw the arrangements made for marketing it has made for the distribution of units in a Member State other than its home Member State in accordance with Directive 2009/65/EC and Directive 2011/61/EU. As outlined in the respective prospectus, units of the funds presented may not be offered for sale, sold or delivered in all jurisdictions and information on these funds may not be distributed or published. In particular, units of the funds may not be offered for sale or sold/delivered within the United States or to or for the account or benefit of U.S. persons or U.S. residents, or information relating to such funds may not be distributed or published accordingly. Persons into whose possession this document comes should inform themselves about and observe any national restrictions.

- 1) The management-fee contains distribution fees which may be repaid to third parties. Your advisor will provide you with further details.
- 2) Total expense ratio is as of end of previous financial year and contains all costs (excluding transaction fees) in percent of the average fund volumes.
- 3) In Euro. Performance record is based on last official London Bullion fixing of the previous year.